

NEW CONSTRUCTION

[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total new construction expenditures	Private									Federal and State and local
		Total	Residential		Nonresidential						
			Total ¹	New housing	Total	Lodging	Office	Commercial (including farm)	Manufacturing	Other ²	
1993	491.0	375.1	225.1	150.9	150.0	4.6	20.0	34.4	23.4	67.7	116.0
1994	539.2	419.0	258.6	176.4	160.4	4.7	20.4	39.6	28.8	66.9	120.2
1995	557.8	427.9	247.4	171.4	180.5	7.1	23.0	44.1	35.4	70.9	129.9
1996	615.9	476.6	281.1	191.1	195.5	10.9	26.5	49.4	38.1	70.6	139.3
1997	653.4	502.7	289.0	198.1	213.7	12.9	32.8	53.1	37.6	77.3	150.7
1998	705.7	551.4	314.6	224.0	236.8	14.8	40.4	55.7	40.5	85.4	154.3
1999	766.1	596.3	350.6	251.3	245.8	16.0	45.1	59.4	32.6	92.8	169.7
2000	828.8	642.6	374.5	265.0	268.2	16.3	52.4	64.1	31.8	103.6	186.1
2001	852.6	652.5	388.3	279.4	264.2	14.5	49.7	63.6	29.5	106.8	200.1
2002	860.9	650.5	421.5	298.5	229.0	10.3	35.1	58.2	16.6	108.7	210.4
2002: June ^r	855.0	646.9	420.1	297.0	226.8	10.5	34.3	57.7	17.0	107.2	208.1
July ^r	858.7	648.2	423.9	299.5	224.3	10.0	34.7	55.4	16.1	108.1	210.5
Aug ^r	848.6	638.1	423.6	298.7	214.6	9.5	33.9	56.6	15.1	99.5	210.5
Sept ^r	854.9	641.5	425.7	302.1	215.8	9.4	33.6	57.8	14.2	100.8	213.3
Oct ^r	861.9	651.1	429.9	305.7	221.2	9.7	33.5	57.4	14.6	106.1	210.8
Nov ^r	870.0	656.4	434.4	310.0	222.0	9.0	33.2	56.9	14.6	108.2	213.6
Dec ^r	872.1	658.2	441.5	315.6	216.8	8.9	32.1	52.3	13.9	109.6	213.8
2003: Jan ^r	883.2	667.6	450.0	323.6	217.6	9.2	30.8	56.8	14.0	106.7	215.6
Feb ^r	876.5	665.1	448.5	322.8	216.5	9.3	29.7	54.8	13.6	109.2	211.4
Mar ^r	875.2	668.8	447.1	321.7	221.6	10.1	29.7	55.6	14.0	112.2	206.5
Apr ^r	871.9	662.8	443.9	320.3	218.9	10.4	29.3	54.7	13.9	110.6	209.1
May ^r	870.1	660.0	442.7	320.3	217.3	10.7	29.0	55.2	13.7	108.7	210.1
June ^p	872.5	660.3	443.0	321.0	217.3	10.4	29.9	56.4	13.4	107.2	212.2

¹ Includes residential improvements, not shown separately.

² Includes health care, educational, communication, and power, among other categories not shown separately.

NOTE.—Data beginning 1993 have been released in a new format; monthly data have been revised. For details see, *Construction* release for June 2003, issued August 4, 2003.

Source: Department of Commerce, Bureau of the Census.

NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or houses, except as noted]

Period	New private housing units						New private houses		Vacancy rate for rental housing units (percent) ³
	Units started, by type of structure				Units authorized	Units completed	Houses sold	Houses for sale at end of period ²	
	Total	1 unit	2-4 units ¹	5 units or more					
1993	1,287.6	1,125.7	29.4	132.6	1,199.1	1,192.7	666	293	7.3
1994	1,457.0	1,198.4	35.2	223.5	1,371.6	1,346.9	670	336	7.4
1995	1,354.1	1,076.2	33.8	244.1	1,332.5	1,312.6	667	370	7.6
1996	1,476.8	1,160.9	45.3	270.8	1,425.6	1,412.9	757	322	7.8
1997	1,474.0	1,133.7	44.5	295.8	1,441.1	1,400.5	804	281	7.7
1998	1,616.9	1,271.4	42.6	302.9	1,612.3	1,474.2	886	294	7.9
1999	1,640.9	1,302.4	31.9	306.6	1,663.5	1,604.9	880	308	8.1
2000	1,568.7	1,230.9	38.7	299.1	1,592.3	1,573.7	877	298	8.0
2001	1,602.7	1,273.3	36.6	292.8	1,636.7	1,570.8	908	308	8.4
2002	1,704.9	1,358.6	38.5	307.9	1,747.7	1,648.4	973	339	9.0
Seasonally adjusted annual rates									
2002: June	1,709	1,359	47	303	1,746	1,591	959	328	8.4
July	1,666	1,329	31	306	1,742	1,612	961	331
Aug	1,630	1,249	31	350	1,704	1,705	1,025	332
Sept	1,810	1,449	37	324	1,803	1,655	1,057	333	9.0
Oct	1,653	1,366	33	254	1,813	1,591	1,005	336
Nov	1,760	1,403	34	323	1,764	1,706	1,022	338
Dec	1,815	1,462	35	318	1,907	1,674	1,052	339	9.3
2003: Jan	1,828	1,509	41	278	1,777	1,647	1,009	343
Feb	1,640	1,312	30	298	1,786	1,672	935	343
Mar	1,742	1,393	36	313	1,688	1,621	1,008	341	9.4
Apr ^r	1,627	1,357	31	239	1,724	1,680	999	342
May ^r	1,738	1,388	24	326	1,803	1,743	1,108	341
June ^p	1,803	1,462	29	312	1,823	1,673	1,160	345	9.6

¹ Derived; seasonally adjusted monthly data for 2–4 housing units started are no longer published.

² Seasonally adjusted.

³ Revised series beginning 1994; data for 1993 reflect the revision. Quarterly data entered in last month of quarter.

NOTE.—Beginning 1994, units authorized are for 19,000 places. For other data shown, units

authorized are for 17,000 places.

Beginning 1999, housing starts, completions, and sales are not directly comparable with earlier data due to new estimation methods.

Source: Department of Commerce, Bureau of the Census.